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LAND BANK BOARD MEETING
April 15, 2024 3:00 p.m.
Conference Room 210
City Hall, 903 W Main Street
Blue Springs, Missouri 64015

Anyone wishing to address the Land Bank in the Visitors Section of the Agenda, must fill out a Speaker's Appearance Form. Forms are available online or located at the entrance of the conference room. After completion, the form is to be given to the Board Secretary prior to the start of the meeting.

1. Call to Order
2. Confirmation of a Quorum
3. Approval of the March 18, 2024 Land Bank Meeting Minutes
4. 2nd Quarter Financial Statements
5. Visitors
6. Executive Session – Discussion relating to real estate pursuant to Sections 610.021(2) RSMo

Posted Friday, April 12, 2024 at City Hall, 903 W Main Street, Blue Springs, MO and on the City's website. A quorum of the City Council may be in attendance, however no City Council votes will be taken.

Cara Elbert
Board Secretary

CITY OF BLUE SPRINGS, MISSOURI
MINUTES OF LAND BANK MEETING
March 18, 2024

A meeting of the Land Bank of Blue Springs, Missouri was held on Monday, March 18, 2024 at 3:00 p.m. with Chairman White-Baldridge presiding.

COMMISSIONERS IN ATTENDANCE

Tracy White-Baldridge, Chair
James May
Jennifer Irey
Kirk Sampson-ABSENT
Rodney Hill-ABSENT

Also present were Staff Liaisons Christine Cates, Sheryl Morgan, Mike Mallon, Karen Van Winkle, and Cara Elbert.

CALL TO ORDER AND CONFIRMATION OF A QUORUM

Chair White-Baldridge called the Land Bank meeting to order at 3:00 p.m. She also requested to amend the agenda to remove item 7, executive session. Commissioner Hill moved to approve the amended agenda. Motion was seconded by Commissioner Irey. The Board Secretary confirmed a quorum of the Lank Bank was present.

APPROVE BOARD MINUTES

Commissioner May moved to approve the minutes of the January 16, 2024 Meeting of the Land Bank of Blue Springs. Motion seconded by Commissioner Irey and carried with the following votes:

May – Aye
Irey – Aye
White-Baldridge – Aye
Hill – ABSENT
Sampson – ABSENT

ANNUAL CONFLICT OF INTEREST POLICY

Cara Elbert presented the Annual Conflict of Interest Policy to the Board and asked those that did not sign in January to please sign.

APPROVAL OF PAYMENT FOR LAND BANK DIRECTOR AND OFFICERS INSURANCE

Cara Elbert presented the invoice to the Board and answered any questions. Commissioner May moved to approve the payment to CBIZ for the Land Bank Director and Officers Insurance. Motion seconded by Commissioner Irey and carried with the following votes:

May – Aye
Irey – Aye
White-Baldridge – Aye
Hill-ABSENT
Sampson-ABSENT

ADJOURNMENT

There being no further business, Commissioner Irey moved to adjourn the meeting. Motion seconded by Commissioner Sampson and carried with the following votes:

White-Baldridge - Aye
May – Aye
Irey – Aye
Hill – ABSENT
Sampson – ABSENT

DRAFT

Chairman Baldridge declared the meeting adjourned at 3:05 p.m.

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Tracy White-Baldridge, Chair

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Cara Elbert, Board Secretary

CITY OF BLUE SPRINGS
BALANCE SHEET - LAND BANK
FISCAL YEAR 2023-24

FOR THE PERIOD ENDED - MARCH 31, 2024

CATEGORY		LAND BANK
ASSETS		
Cash and investments	$	311,770
Receivables (net of allowances		
Taxes		-
Accounts		
Accrued interest		-
Interfund receivables		-
Land		236,268
Prepaid items		-
TOTAL ASSETS	**$**	**548,039**
LIABILITIES		
Accounts payable	$	10,100
Accrued liabilities		-
Interfund payable		-
Long term debt		-
TOTAL LIABILITIES	**$**	**10,100**
FUND BALANCES		
Reserved for:		
Encumbrances		-
Unassigned		537,939
TOTAL FUND BALANCES	**$**	**537,939**
TOTAL LIABILITIES AND FUND BALANCE	**$**	**548,039**

CITY OF BLUE SPRINGS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - LAND BANK

FISCAL YEAR 2023-24

FOR THE PERIOD ENDED - MARCH 31, 2024

CATEGORY	LAND BANK
REVENUES:	
Farm Lease	$ -
Sale of Land	59
Property Taxes	273,856
Interest	4,730
Contributed Capital - Land	-
Other	-
TOTAL REVENUES	**$ 278,645**
EXPENDITURES:	
Current:	
Personal Services	-
Materials & Supplies	-
Contractual Services	41,668
Capital Outlay	-
Capital Improvements	-
Debt service:	-
Transfer for Debt Payments	-
TOTAL EXPENDITURES	**$ 41,668**
Excess of revenues over (under) expenditures	$ 236,977
OTHER FINANCING SOURCES (USES):	
Issuance of bonds	-
Discount on bond issuance	
Loss on sale of asset	(7,058)
Transfers in	
Transfers (out)	-
TOTAL OTHER FINANCING SOURCES (USES)	**$ (7,058)**
NET CHANGE IN FUND BALANCES	229,919
FUND BALANCES - OCTOBER 1, 2023	**$ 308,019**
FUND BALANCES - MARCH 31, 2024	**$ 537,939**